

CITY OF PICKERINGTON DEBT SCHEDULE SUMMARY

31-Dec-09

At the present time, no resident's property tax is used to pay debt, however, the general obligation debt listed below would, by law, be payable by inside millage property tax if all other sources of payment were exhausted.

NOTES - 1 YEAR

MAT.DATE	PROJECT	TYPE	CURRENT BALANCE	RATE	INT AT MATURITY	RATE	PRINCIPAL/INTEREST
						W/PREM.	
2/4/2010	STREET IMPRV.	General Obligation	\$2,000,000.00	2.000%	\$40,000.00	1.508000%	
2/4/2010	WATER PLANT	General Obligation	\$2,200,000.00	2.000%	\$44,000.00	1.508000%	
2/4/2010	SWR D-Line III & IV	General Obligation	\$1,500,000.00	2.000%	\$30,000.00	1.508000%	
2/4/2010	MUNICIPAL BLDING	General Obligation	\$180,000.00	2.000%	\$3,600.00	1.508000%	
2/4/2010	PARKLAND	General Obligation	\$175,000.00	2.000%	\$3,500.00	1.508000%	
2/4/2010	POLICE	General Obligation	\$240,000.00	2.000%	\$4,800.00	1.508000%	
2/4/2010	CENTER ST PROP	General Obligation	\$375,000.00	2.000%	\$7,500.00	1.508000%	
2/4/2010	TRAFFIC CONTROL DE	General Obligation	\$235,000.00	2.000%	\$4,700.00	1.508000%	
2/4/2010	WASTEWTR PLT ENG.	General Obligation	\$625,000.00	2.000%	\$12,500.00	1.508000%	
2/4/2010	DILEY PROP. PURCHA	General Obligation	\$270,000.00	2.000%	\$5,400.00	1.508000%	
2/4/2010	STORMWATER PRO	General Obligation	\$539,000.00	2.000%	\$10,780.00	1.508000%	
9/3/2010	TIF CYCLEWAY	Tif Rev & Income Tax	\$175,000.00	3.210%	\$5,232.50	3.2100%	
9/3/2010	TIF-HILL RD	Tif Rev & Income Tax	\$371,000.00	3.210%	\$11,092.90	3.2100%	
9/3/2010	TIF COVER	Tif Rev & Income Tax	\$131,250.00	3.210%	\$3,924.38	3.2100%	
9/3/2010	TIF DILEY/WIND	TIF Rev & Income Tax	\$1,950,000.00	3.210%	\$58,305.00	3.2100%	
SUBTOTAL NOTE DEBT			\$10,966,250.00		\$245,334.78		

BONDS

MAT.YEAR	PROJECT	TYPE	CURRENT BALANCE	RATE	INTEREST TO MAT.
2028	WASTEWTR PLT **	Revenue	\$ 12,426,371.00	3.30%	\$ 4,647,173.64
2014	WTR BONDS	General Obligation	\$555,000.00	3.0350%	\$59,950.00
2014	OWDA	Revenue	\$92,674.54	6.25%	\$13,115.13
2009	ISSUE II	Revenue	\$0.00	0.00%	\$0.00
2015	SWR BONDS	General Obligation	\$1,090,000.00	3.15%	\$138,225.00
2023	SWR BONDS	General Obligation	\$2,020,000.00	4.85%	\$773,817.50
2021	SYC.OWDA	Revenue	\$577,663.44	4.64%	\$182,176.51
2024	STREET BONDS	General Obligation	\$1,300,000.00	5.00%	\$545,375.00
2029	ISSUE II-STMWTR	Revenue	\$387,765.00	0.00%	\$0.00
			\$18,449,473.98		\$6,359,832.78

OTHER DEBT

MAT YEAR	PROJECT	TYPE	CURRENT BALANCE	RATE	CURRENT INTEREST
12/31/2007	Police Lease	Lease-Income Tax	\$3,485,000.00	1.34%	\$44,598.14 (1yr interest;rate chgs annually)
10/19/2015	SIB LOAN**	Sp. Rev-Income Tax	\$7,737,113.00	3.00%	\$1,614,597.12 *could be less
SUBTOTAL OTHER DEBT			\$11,222,113.00		\$1,659,195.26

****Note: Both SIB Loan and WPCL Loan include capitalized interest**

TOTAL DEBT			\$40,637,836.98		\$8,264,362.82	\$48,902,199.80
	Total TIF Debt		\$2,627,250.00			
	Total G.O. Debt		\$11,650,000.00			
	Total Rev. Debt		\$26,518,821.98			

DEBT BY FUNDS

WATER	\$2,755,000.00	\$103,950.00	\$2,858,950.00
SEWER	\$18,331,708.98	\$5,797,007.78	\$24,128,716.76
GENERAL FUND	\$15,997,113.00	\$2,274,070.26	\$18,271,183.26
TIF FUNDS	\$2,627,250.00	\$78,554.78	\$2,705,804.78
TOTAL DEBT PRINCIPAL/INT	\$39,711,071.98	\$8,253,582.82	\$47,964,654.80